

Freestart plc

Key Financial Data For Year Ending November 2005

Profit and Loss (£)

Consolidated Accounts	N
Turnover	1,292,278
Export	0
Cost of Sales	203,277
Gross Profit	1,093,901
Wages/Salaries	590,591
Directors Emoluments	7,700
Operating Profits	300,390
Depreciation	31,703
Audit Fees	3,850
Interest Payments	2,155
Pre-Tax Profits	317,890
Taxation	(67,078)
After-Tax Profits	250,812
Dividends Payable	163,000
Retained Profits	87,812

Balance Sheet (£)

Tangible Assets	113,397
Intangible Assets	0
Total Fixed Assets	113,937
Total Current Assets	565,590
Trade Debtors	14,020
Stock	0
Cash	542,686
Other Current Assets	8,884
Total Assets	679,527
Total Current Liabilities	298,820
Trade Creditors	30,112
Overdraft	0
Other Short Term Finance	48,449
Miscellaneous Current Liabilities	220,259

Other Long Term Finance	0
Long Term Liabilities	8,247
Overdraft Long Term Liabilities	8,247
Liabilities	307,067
Net Assets	372,067
Working Capital	266,770

Capital Reserves (£)

Paid Up Equity	50,000
Profit And Loss Reserves	322,460
Sundry Reserves	0
Revaluation Reserves	0
Reserves	322,460
Shareholder Funds	372,460
Net Worth	372,460

Miscellaneous (£)

Net Cashflow from Operations	330,494
Net Cashflow from Financing	151,767
Contingent Liability	No
Capital Employed	380,707
Employees	30

Auditors

ROTHERHAM TAYLOR LIMITED

Audit Qualifications

Bankers

NATIONAL WESTMINSTER BANK PLC

Sort Code

60-24-02

Key Ratios

Pre-Tax Margin	24.5 %
Current Ratio	1.89
Net Working Capital	4.86
Gearing Ratio	2.2 %
Equity %	54.8 %
Creditor Days	8.47
Debtor Days	3.94
Liquidator	1.89
Return On Capital	83.5 %

Return On Total Assets	46.8 %
Current Debt Ratio	0.8 %
Total Debt Ratio	0.8 %
Stock Turnover	0.0 %
Return On Net Assets	