

Freestart plc

Key Financial Data For Year Ending November 2004

Profit and Loss (£)

Consolidated Accounts	N
Turnover	961,090
Export	0
Cost of Sales	150,225
Gross Profit	810,856
Wages/Salaries	421,916
Directors Emoluments	29,040
Operating Profits	242,406
Depreciation	18,798
Audit Fees	3,000
Interest Payments	1,599
Pre-Tax Profits	254,224
Taxation	(51,829)
After-Tax Profits	202,395
Dividends Payable	60,000
Retained Profits	142,395

Balance Sheet (£)

Tangible Assets	70,993
Intangible Assets	0
Total Fixed Assets	70,993
Total Current Assets	444,595
Trade Debtors	4,524
Stock	0
Cash	435,164
Other Current Assets	4,907
Total Assets	515,588
Total Current Liabilities	224,995
Trade Creditors	35,270
Overdraft	0
Other Short Term Finance	4,204
Miscellaneous Current Liabilities	185,521

Other Long Term Finance	0
Long Term Liabilities	5,945
Overdraft Long Term Liabilities	5,945
Liabilities	230,940
Net Assets	284,648
Working Capital	219,600

Capital Reserves (£)

Paid Up Equity	50,000
Profit And Loss Reserves	234,648
Sundry Reserves	0
Revaluation Reserves	0
Reserves	234,648
Shareholder Funds	234,648
Net Worth	284,648

Miscellaneous (£)

Net Cashflow from Operations	340,924
Net Cashflow from Financing	176,210
Contingent Liability	No
Capital Employed	290,593
Employees	19
Auditors	JOHN B LAVIN
Audit Qualifications	
Bankers	NATIONAL WESTMINSTER BANK PLC
Sort Code	60-24-02

Key Ratios

Pre-Tax Margin	26.5 %
Current Ratio	1.98
Net Working Capital	4.38
Gearing Ratio	2.1 %
Equity %	55.2 %
Creditor Days	13.39
Debtor Days	1.72
Liquidator	1.98
Return On Capital	87.5 %

Return On Total Assets	49.3 %
Current Debt Ratio	0.8 %
Total Debt Ratio	0.8 %
Stock Turnover	0.0 %
Return On Net Assets	