

## Freestart plc

### Key Financial Data For Year Ending November 2003

#### Profit and Loss (£)

Consolidated Accounts	N
Turnover	821,419
Export	0
Cost of Sales	150,085
Gross Profit	716,334
Wages/Salaries	345,424
Directors Emoluments	23,100
Operating Profits	253,723
Depreciation	13,518
Audit Fees	3,000
Interest Payments	12,902
Pre-Tax Profits	240,821
Taxation	(43,307)
After-Tax Profits	197,514
Dividends Payable	60,000
Retained Profits	137,514

#### Balance Sheet (£)

Tangible Assets	35,485
Intangible Assets	0
Total Fixed Assets	35,485
Total Current Assets	264,425
Trade Debtors	4,398
Stock	0
Cash	258,461
Other Current Assets	1,566
Total Assets	299,910
Total Current Liabilities	155,461
Trade Creditors	12,588
Overdraft	0
Other Short Term Finance	3,687
Miscellaneous Current Liabilities	139,186

Other Long Term Finance	1,010
Long Term Liabilities	2,196
Overdraft Long Term Liabilities	2,196
Liabilities	157,657
Net Assets	142,253
Working Capital	108,964

### **Capital Reserves (£)**

Paid Up Equity	50,000
Profit And Loss Reserves	92,253
Sundry Reserves	0
Revaluation Reserves	0
Reserves	92,253
Shareholder Funds	142,253
Net Worth	142,253

### **Miscellaneous (£)**

Net Cashflow from Operations	223,955
Net Cashflow from Financing	45,287
Contingent Liability	No
Capital Employed	144,449
Employees	20
Auditors	JOHN B LAVIN
Audit Qualifications	
Bankers	NATIONAL WESTMINSTER BANK PLC
Sort Code	60-24-02

### **Key Ratios**

Pre-Tax Margin	29.3 %
Current Ratio	1.70
Net Working Capital	7.54
Gearing Ratio	1.5 %
Equity %	47.4 %
Creditor Days	5.59
Debtor Days	1.95
Liquidator	1.70
Return On Capital	166.7 %

Return On Total Assets	80.3 %
Current Debt Ratio	1.1 %
Total Debt Ratio	1.1 %
Stock Turnover	0.0 %
Return On Net Assets	